

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through August 2009

	<u>Jan - Aug 09</u>
Ordinary Income/Expense	
Income	
30200 · Annual Fees	530,559.00
38010 · Trash Assessment	54,275.00
38015 · Mowing Assessment	11,275.00
Total Income	<u>596,109.00</u>
Expense	
40000 · Administrative	
41500 · Newsletter	244.68
43800 · Admin Miscellaneous	6,132.27
44000 · Auditor	5,000.00
44200 · Legal	1,442.00
44600 · Consulting Fees	10,252.50
44900 · Insurance	16,813.05
45418 · SP Plaza Expenses	2,781.40
Total 40000 · Administrative	<u>42,665.90</u>
47000 · Payroll Taxes Expense	
47051 · Fed	2,692.92
47052 · FUTA	264.65
47053 · SUTA	2,230.19
Total 47000 · Payroll Taxes Expense	<u>5,187.76</u>
49000 · Payroll Expense	
49100 · Maintenance Payroll	3,822.63
49200 · Management Payroll	9,433.50
49300 · Attendants Payroll	21,903.75
Total 49000 · Payroll Expense	<u>35,159.88</u>
50000 · Utilities	
51000 · Electricity	22,311.47
51250 · Electricity-Street	6,152.16
51605 · Gas/Propane	11,714.49
51800 · Water/Sewer	3,577.46
52200 · Telephone	916.80
69400 · Cable TV	45.07
70500 · Trash Removal	38,680.17
Total 50000 · Utilities	<u>83,397.62</u>
54000 · Repairs & Maintenance	
54800 · General Repair/Maint Supplies	3,372.32
55940 · Building Maintenance	21,273.62
63100 · Pool Repairs & Maintenance	3,469.80
64400 · Playground / Recreational	2,929.61

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through August 2009

	<u>Jan - Aug 09</u>
65000 - Grounds Non Contract	150.00
65200 - Landscaping	27,228.23
65675 - Street Lights	196.56
Total 54000 - Repairs & Maintenance	<u>58,620.14</u>
60000 - Service Agreements	
63500 - Pool Management	26,214.00
64635 - Fitness	1,165.18
65510 - Pond Repair & Maintenance	25,773.39
68250 - HVAC Contract	2,250.00
69300 - Cleaning Contract	7,029.51
70400 - Snow Removal	329.54
Total 60000 - Service Agreements	<u>62,761.62</u>
70000 - Taxes and Licenses	
71100 - Other Taxes	305.46
71220 - Franchise Tax	25.00
Total 70000 - Taxes and Licenses	<u>330.46</u>
74000 - Reserve Fund Contributions	128,015.00
74200 - Reserve expenses	2,501.70
Total Expense	<u>418,640.08</u>
Net Ordinary Income	177,468.92
Other Income/Expense	
Other Income	
33076 - Architectural Fees	1,000.00
33880 - Club Rental	2,438.00
35000 - Interest Income	2,144.50
36300 - Miscellaneous Income	4,278.15
36800 - Pool/Recreational Income	12,807.00
37000 - Reimbursement of Legal Fees	1,172.00
Total Other Income	<u>23,839.65</u>
Net Other Income	<u>23,839.65</u>
Net Income	<u><u>201,308.57</u></u>