

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through July 2009

	<u>Jan - Jul 09</u>
Ordinary Income/Expense	
Income	
30200 · Annual Fees	530,559.00
38010 · Trash Assessment	54,275.00
38015 · Mowing Assessment	11,275.00
Total Income	<u>596,109.00</u>
Expense	
40000 · Administrative	
41500 · Newsletter	244.68
43800 · Admin Miscellaneous	6,022.18
44000 · Auditor	5,000.00
44200 · Legal	1,292.00
44600 · Consulting Fees	8,805.00
44900 · Insurance	15,627.35
45418 · SP Plaza Expenses	312.50
Total 40000 · Administrative	<u>37,303.71</u>
47000 · Payroll Taxes Expense	
47051 · Fed	2,285.55
47052 · FUTA	231.65
47053 · SUTA	2,230.15
Total 47000 · Payroll Taxes Expense	<u>4,747.35</u>
49000 · Payroll Expense	
49100 · Maintenance Payroll	3,822.63
49200 · Management Payroll	8,233.50
49300 · Attendants Payroll	17,778.75
Total 49000 · Payroll Expense	<u>29,834.88</u>
50000 · Utilities	
51000 · Electricity	19,468.67
51250 · Electricity-Street	5,312.71
51605 · Gas/Propane	11,547.62
51800 · Water/Sewer	2,872.98
52200 · Telephone	795.54
69400 · Cable TV	45.07
70500 · Trash Removal	34,317.82
Total 50000 · Utilities	<u>74,360.41</u>
54000 · Repairs & Maintenance	
54800 · General Repair/Maint Supplies	3,211.79
55940 · Building Maintenance	20,678.62
63100 · Pool Repairs & Maintenance	3,447.80
64400 · Playground / Recreational	3,082.66

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through July 2009

	<u>Jan - Jul 09</u>
65000 · Grounds Non Contract	150.00
65200 · Landscaping	27,228.23
65675 · Street Lights	124.30
Total 54000 · Repairs & Maintenance	57,923.40
60000 · Service Agreements	
63500 · Pool Management	20,644.00
64635 · Fitness	1,165.18
65510 · Pond Repair & Maintenance	22,174.85
68250 · HVAC Contract	2,250.00
69300 · Cleaning Contract	6,036.23
70400 · Snow Removal	329.54
Total 60000 · Service Agreements	52,599.80
70000 · Taxes and Licenses	
71100 · Other Taxes	305.46
71220 · Franchise Tax	25.00
Total 70000 · Taxes and Licenses	330.46
74000 · Reserve Fund Contributions	118,015.00
74200 · Reserve expenses	2,501.70
Total Expense	377,616.71
Net Ordinary Income	218,492.29
Other Income/Expense	
Other Income	
33076 · Architectural Fees	800.00
33880 · Club Rental	2,358.00
35000 · Interest Income	1,431.52
36300 · Miscellaneous Income	3,652.29
36800 · Pool/Recreational Income	8,391.00
37000 · Reimbursement of Legal Fees	947.00
Total Other Income	17,579.81
Net Other Income	17,579.81
Net Income	236,072.10