

Salt Pond Homeowners Association, Inc.
Profit & Loss
January through June 2009

SPHA Profit & Loss Statement

Jan - Jun 09

Ordinary Income/Expense

Income

30200 · Annual Fees	530,559.00
30800 · Special Assessment	500.00
38010 · Trash Assessment	54,275.00
38015 · Mowing Assessment	11,550.00
Total Income	596,884.00

Expense

40000 · Administrative

41500 · Newsletter	161.88
43800 · Admin Miscellaneous	6,428.70
44000 · Auditor	5,000.00
44200 · Legal	767.00
44600 · Consulting Fees	7,545.00
44900 · Insurance	14,270.85
45418 · SP Plaza Expenses	312.50
Total 40000 · Administrative	34,485.93

47000 · Payroll Taxes Expense

47051 · Fed	1,820.72
47052 · FUTA	187.84
47053 · SUTA	2,465.60
Total 47000 · Payroll Taxes Expense	4,474.16

49000 · Payroll Expense

49100 · Maintenance Payroll	3,082.63
49200 · Management Payroll	7,176.00
49300 · Attendants Payroll	13,500.00
Total 49000 · Payroll Expense	23,758.63

50000 · Utilities

51000 · Electricity	16,800.69
51250 · Electricity-Street	4,343.26
51605 · Gas/Propane	11,547.62
51800 · Water/Sewer	2,872.98
52200 · Telephone	685.60
69400 · Cable TV	45.07
70500 · Trash Removal	29,950.65
Total 50000 · Utilities	66,245.87

54000 · Repairs & Maintenance

54800 · General Repair/Maint Supplies	2,968.71
55940 · Building Maintenance	20,126.27

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63100 · Pool Repairs & Maintenance	3,447.80
64400 · Playground / Recreational	3,021.89
65000 · Grounds Non Contract	150.00
65200 · Landscaping	23,007.60
Total 54000 · Repairs & Maintenance	52,722.27
60000 · Service Agreements	
63500 · Pool Management	20,644.00
64635 · Fitness	1,039.18
65510 · Pond Repair & Maintenance	18,330.82
68250 · HVAC Contract	1,493.75
69300 · Cleaning Contract	5,236.23
70400 · Snow Removal	329.54
Total 60000 · Service Agreements	47,073.52
70000 · Taxes and Licenses	
71100 · Other Taxes	305.46
71220 · Franchise Tax	25.00
Total 70000 · Taxes and Licenses	330.46
Total Expense	229,090.84
Net Ordinary Income	367,793.16
Other Income/Expense	
Other Income	
33076 · Architectural Fees	600.00
33880 · Club Rental	1,263.00
35000 · Interest Income	1,399.00
36300 · Miscellaneous Income	3,060.04
36800 · Pool/Recreational Income	4,481.00
37000 · Reimbursement of Legal Fees	797.00
Total Other Income	11,600.04
Net Other Income	11,600.04
Net Income	379,393.20