

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through May 2009

	<u>Jan - May 09</u>
Ordinary Income/Expense	
Income	
30200 · Annual Fees	530,717.00
38010 · Trash Assessment	54,117.00
38015 · Mowing Assessment	11,550.00
Total Income	<u>596,384.00</u>
Expense	
40000 · Administrative	
41500 · Newsletter	161.88
43800 · Admin Miscellaneous	6,104.24
44000 · Auditor	5,000.00
44200 · Legal	462.00
44600 · Consulting Fees	5,985.00
44900 · Insurance	13,182.35
45418 · SP Plaza Expenses	7.00
Total 40000 · Administrative	<u>30,902.47</u>
47000 · Payroll Taxes Expense	
47051 · Fed	1,424.07
47052 · FUTA	148.92
47053 · SUTA	390.92
Total 47000 · Payroll Taxes Expense	<u>1,963.91</u>
49000 · Payroll Expense	
49100 · Maintenance Payroll	2,829.00
49200 · Management Payroll	5,976.00
49300 · Attendants Payroll	9,810.00
Total 49000 · Payroll Expense	<u>18,615.00</u>
50000 · Utilities	
51000 · Electricity	13,734.13
51250 · Electricity-Street	4,013.04
51605 · Gas/Propane	11,547.62
51800 · Water/Sewer	2,872.98
52200 · Telephone	579.07
69400 · Cable TV	45.07
70500 · Trash Removal	25,642.08
Total 50000 · Utilities	<u>58,433.99</u>
54000 · Repairs & Maintenance	
54800 · General Repair/Maint Supplies	2,793.16
55940 · Building Maintenance	20,126.27
63100 · Pool Repairs & Maintenance	3,279.12
64400 · Playground / Recreational	2,423.51

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65000 · Grounds Non Contract	150.00
65200 · Landscaping	18,317.55
Total 54000 · Repairs & Maintenance	47,089.61
60000 · Service Agreements	
63500 · Pool Management	15,074.00
64635 · Fitness	1,039.18
65510 · Pond Repair & Maintenance	15,160.73
68250 · HVAC Contract	1,493.75
69300 · Cleaning Contract	4,209.47
70400 · Snow Removal	329.54
Total 60000 · Service Agreements	37,306.67
70000 · Taxes and Licenses	
71100 · Other Taxes	36.59
71220 · Franchise Tax	25.00
Total 70000 · Taxes and Licenses	61.59
Total Expense	194,373.24
Net Ordinary Income	402,010.76
Other Income/Expense	
Other Income	
33076 · Architectural Fees	500.00
33880 · Club Rental	1,158.00
35000 · Interest Income	1,046.05
36300 · Miscellaneous Income	3,720.04
36800 · Pool/Recreational Income	1,027.00
Total Other Income	7,451.09
Net Other Income	7,451.09
Net Income	409,461.85