

SALT POND HOMEOWNERS ASSOCIATION
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May 5, 2009

To: Salt Pond Home and Lot Owners

From: Gerry Buckley, President
Salt Pond Board of Directors

Subject: Salt Pond Annual Meeting, June 6, 2009

Annual Meeting

The 2009 Annual Meeting of the Salt Pond Homeowners Association will be held on **Saturday, June 6, 2009 from 2 to 4 pm** at Northside Park, located at 125th St and the bay, in Ocean City, Maryland. There is on site parking available. The meeting will include an election of Board members, Board and Committee reports, adoption of the amendment to the Declaration of Covenants, Conditions and Restrictions concerning the sale or lease of the golf course, update on the Salt Pond Golf Club and a question and answer period. As this meeting is usually well attended it is advisable to arrive early to facilitate the registration process and pick up reports. To expedite the check-in process, registration will begin at 1:15pm.

Proxy

The proxy provides the method for owners (1) to vote for election of Directors to the Salt Pond Board and (2) to vote on the proposed change in the Covenants. Please fill out, sign, and date the enclosed proxy and return it to the Salt Pond Management Office by mail or fax at the above address. **To ensure that your vote is counted, please return your proxy to the office no later than Friday, May 29, 2009. It is recommended that you complete your proxy, even if you intend to attend the June 6th meeting.** This will ensure that your vote is counted in the event that you cannot attend the meeting for any reason. **BUT PLEASE TAKE THE TIME TO VOTE. YOUR BOARD CANNOT ACT UNLESS WE HAVE A 2/3 RESPONSE FROM THE HOMEOWNERS.**

Election of Board Members

On the proxy you should vote for no more than (3) three candidates by checking the appropriate boxes. The order of listing of the candidates is in alphabetical order; please review the enclosed biographies before voting. These Board positions are for three year terms. Please keep in mind that an owner's assessments must be paid in full to be eligible to vote or hold office. Owners are allowed one proxy per home, lot or unit owned.

Amendment to Change the Covenants

At the present time there are no restrictions on the Board of Directors from changing the status of the golf course without the consent of the homeowners. The enclosed amendment would put restrictions on the Board from selling or leasing the course without the approval of 2/3rds of the homeowners. Please read the enclosed and mark your proxy with your vote.

Guest Pass for Recreational Facilities

Since the summer season is almost upon us, we are also taking the opportunity to provide you with a free, nontransferable guest pass for the owner's houseguests at the Salt Pond outdoor and indoor recreational facilities. **Use of these passes for renters can result in the owner losing their rights to use the facilities.** The new rules and regulations manuals can be obtained from the attendant on duty.

Enclosures:

Board Candidates Biographies
Resolution to amend the Covenants
Proxy
Guest Pass