

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through April 2010

	<u>Jan - Apr 10</u>
Ordinary Income/Expense	
Income	
30200 · Annual Fees	610,316.00
38010 · Trash Assessment	38,088.00
38015 · Mowing Assessment	11,000.00
Total Income	<u>659,404.00</u>
Expense	
40000 · Administrative	
43800 · Admin Miscellaneous	2,776.76
44200 · Legal	4,635.00
44600 · Consulting Fees	5,302.50
44900 · Insurance	10,061.75
45418 · SP Plaza Expenses	2,962.69
Total 40000 · Administrative	<u>25,738.70</u>
47000 · Payroll Taxes Expense	
47051 · Fed	1,197.76
47052 · FUTA	125.25
47053 · SUTA	46.97
Total 47000 · Payroll Taxes Expense	<u>1,369.98</u>
49000 · Payroll Expense	
49100 · Maintenance Payroll	2,685.00
49200 · Management Payroll	5,932.50
49300 · Attendants Payroll	5,996.25
Total 49000 · Payroll Expense	<u>14,613.75</u>
50000 · Utilities	
51000 · Electricity	11,104.26
51250 · Electricity-Street	3,214.08
51605 · Gas/Propane	10,260.12
51800 · Water/Sewer	2,063.59
52200 · Telephone	457.69
70500 · Trash Removal	35,008.31
Total 50000 · Utilities	<u>62,108.05</u>
54000 · Repairs & Maintenance	
54800 · General Repair/Maint Supplies	2,333.85
55940 · Building Maintenance	1,220.57
58855 · Roads	152.81
64400 · Playground / Recreational	651.13
65200 · Landscaping	12,603.39
65675 · Street Lights	1,797.20
Total 54000 · Repairs & Maintenance	<u>18,758.95</u>

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60000 - Service Agreements	
63500 - Pool Management	10,898.00
65510 - Pond Repair & Maintenance	10,816.01
68250 - HVAC Contract	2,522.00
68900 - Exterminator Contract	114.00
69300 - Cleaning Contract	3,337.16
70400 - Snow Removal	<u>2,575.85</u>
Total 60000 - Service Agreements	<u>30,263.02</u>
70000 - Taxes and Licenses	
71100 - Other Taxes	25.00
Total 70000 - Taxes and Licenses	<u>25.00</u>
74000 - Reserve Fund Contributions	57,332.00
74200 - Reserve expenses	<u>17,367.42</u>
Total Expense	<u>227,576.87</u>
Net Ordinary Income	431,827.13
Other Income/Expense	
Other Income	
33076 - Architectural Fees	400.00
33880 - Club Rental	665.00
35000 - Interest Income	2,082.30
36300 - Miscellaneous Income	6,611.79
36800 - Pool/Recreational Income	2,162.00
37000 - Reimbursement of Legal Fees	<u>700.00</u>
Total Other Income	<u>12,621.09</u>
Net Other Income	<u>12,621.09</u>
Net Income	<u><u>444,448.22</u></u>