

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through August 2010

Unaudited - for internal use only

	<u>Jan - Aug 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
30200 - Annual Fees	610,316.00
30470 - Other rental income	0.00
38010 - Trash Assessment	38,088.00
38015 - Mowing Assessment	<u>11,000.00</u>
<b>Total Income</b>	<u>659,404.00</u>
<b>Expense</b>	
40000 - Administrative	
41500 - Newsletter	88.00
43800 - Admin Miscellaneous	4,557.66
44000 - Auditor	3,390.00
44200 - Legal	8,378.50
44600 - Consulting Fees	10,560.30
44900 - Insurance	14,897.75
45418 - SP Plaza Expenses	<u>10,238.01</u>
<b>Total 40000 - Administrative</b>	<u>52,110.22</u>
47000 - Payroll Taxes Expense	
47051 - Fed	3,462.89
47052 - FUTA	321.61
47053 - SUTA	<u>131.86</u>
<b>Total 47000 - Payroll Taxes Expense</b>	<u>3,916.36</u>
49000 - Payroll Expense	
49100 - Maintenance Payroll	7,245.00
49200 - Management Payroll	11,280.00
49300 - Attendants Payroll	<u>20,441.25</u>
<b>Total 49000 - Payroll Expense</b>	<u>38,966.25</u>
50000 - Utilities	
51000 - Electricity	20,296.61
51250 - Electricity-Street	6,874.04
51605 - Gas/Propane	13,072.58
51800 - Water/Sewer	3,202.47
52200 - Telephone	1,010.92
70500 - Trash Removal	<u>35,008.31</u>
<b>Total 50000 - Utilities</b>	<u>79,464.93</u>
54000 - Repairs & Maintenance	
54800 - General Repair/Maint Supplies	4,233.17
55940 - Building Maintenance	2,489.98

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	<u>Jan - Aug 10</u>
58855 · Roads	6,812.81
63100 · Pool Repairs & Maintenance	2,147.64
64400 · Playground / Recreational	2,863.92
65200 · Landscaping	25,933.21
65675 · Street Lights	2,323.67
<b>Total 54000 · Repairs &amp; Maintenance</b>	<b>46,804.40</b>
<b>60000 · Service Agreements</b>	
63500 · Pool Management	28,940.00
64635 · Fitness	252.00
65510 · Pond Repair & Maintenance	26,827.88
68250 · HVAC Contract	3,296.75
68900 · Exterminator Contract	511.00
69300 · Cleaning Contract	6,664.52
70400 · Snow Removal	2,575.85
<b>Total 60000 · Service Agreements</b>	<b>69,068.00</b>
<b>70000 · Taxes and Licenses</b>	
71000 · Income Taxes	-1,425.00
71100 · Other Taxes	51.98
<b>Total 70000 · Taxes and Licenses</b>	<b>-1,373.02</b>
74000 · Reserve Fund Contributions	136,042.46
74200 · Reserve expenses	48,662.39
<b>Total Expense</b>	<b>473,661.99</b>
<b>Net Ordinary Income</b>	<b>185,742.01</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
33076 · Architectural Fees	2,000.00
33880 · Club Rental	3,075.00
34000 · Interest Income (Rep Fund)	1,794.07
35000 · Interest Income	1,801.48
36300 · Miscellaneous Income	5,624.91
36800 · Pool/Recreational Income	14,022.00
37000 · Reimbursement of Legal Fees	3,852.00
39000 · Capital Contributions	6,000.00
<b>Total Other Income</b>	<b>38,169.46</b>
<b>Net Other Income</b>	<b>38,169.46</b>
<b>Net Income</b>	<b>223,911.47</b>