

Salt Pond Homeowners Association, Inc.
Draft Profit & Loss
January through December 2010

Preliminary - For Internal Use Only - Unaudited

	<u>Jan - Dec 10</u>
Ordinary Income/Expense	
Income	
30200 - Annual Fees	610,316.00
30470 - Other rental income	0.00
38010 - Trash Assessment	38,088.00
38015 - Mowing Assessment	11,000.00
Total Income	<u>659,404.00</u>
Expense	
40000 - Administrative	
41500 - Newsletter	261.50
43800 - Admin Miscellaneous	8,104.53
44000 - Auditor	3,390.00
44200 - Legal	17,352.60
44600 - Consulting Fees	14,997.00
44900 - Insurance	17,321.75
45418 - SP Plaza Expenses	17,344.35
Total 40000 - Administrative	<u>78,771.73</u>
47000 - Payroll Taxes Expense	
47051 - Fed	5,384.62
47052 - FUTA	424.25
47053 - SUTA	186.34
Total 47000 - Payroll Taxes Expense	<u>5,995.21</u>
49000 - Payroll Expense	
49100 - Maintenance Payroll	11,605.00
49200 - Management Payroll	17,610.00
49300 - Attendants Payroll	30,435.00
Total 49000 - Payroll Expense	<u>59,650.00</u>
50000 - Utilities	
51000 - Electricity	30,600.84
51250 - Electricity-Street	8,895.87
51605 - Gas/Propane	19,794.48
51800 - Water/Sewer	11,150.96
52200 - Telephone	1,451.46
70500 - Trash Removal	35,101.57
Total 50000 - Utilities	<u>106,995.18</u>
54000 - Repairs & Maintenance	
54800 - General Repair/Maint Supplies	5,766.72
55940 - Building Maintenance	6,290.68

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58855 · Roads	7,234.36
63100 · Pool Repairs & Maintenance	2,738.80
64400 · Playground / Recreational	4,329.63
65200 · Landscaping	45,793.32
65675 · Street Lights	5,855.26
Total 54000 · Repairs & Maintenance	78,008.77
60000 · Service Agreements	
63500 · Pool Management	34,590.00
64635 · Fitness	759.00
65510 · Pond Management	34,331.68
68250 · HVAC Contract	5,771.50
68900 · Exterminator Contract	570.00
69300 · Cleaning Contract	9,639.52
70400 · Snow Removal	4,036.18
Total 60000 · Service Agreements	89,697.88
70000 · Taxes and Licenses	
71000 · Income Taxes	-1,425.00
71100 · Other Taxes	9,956.37
Total 70000 · Taxes and Licenses	8,531.37
74000 · Reserve Fund Contributions	193,374.46
74200 · Reserve expenses	56,523.39
Total Expense	677,547.99
Net Ordinary Income	-18,143.99
Other Income/Expense	
Other Income	
33076 · Architectural Fees	2,400.00
33880 · Club Rental	4,255.00
34000 · Interest Income (Rep Fund)	2,336.66
35000 · Interest Income	2,106.79
36300 · Miscellaneous Income	6,270.50
36800 · Pool/Recreational Income	14,894.00
37000 · Reimbursement of Legal Fees	4,949.50
39000 · Capital Contributions	8,500.00
Total Other Income	45,712.45
Net Other Income	45,712.45
Net Income	27,568.46