

Salt Pond Golf Club
Draft Profit & Loss YTD Comparison
December 2010

	Jan - Dec 10
Ordinary Income/Expense	
Income	
4000 - Sales Revenue	
4001 - Membership	101,326.09
4002 - Green/Cart Fees	465,671.90
4003 - Pro Shop Merchandise	46,918.42
4004 - Other Pro Shop Sales	8,294.50
4005 - Beer	4,399.00
4007 - Snack Bar Sales	
4010 - Cart	3,843.30
4011 - Beer	4,025.50
4012 - Beverages	8,716.50
4013 - Salads	1,402.50
4014 - Burgers	3,409.25
4015 - Hot Dogs	4,032.91
4016 - Sandwiches	2,232.50
4017 - Snacks	1,437.85
4018 - Other	1,300.64
Total 4007 - Snack Bar Sales	30,400.95
4008 - Tournament	14,488.00
4009 - Non Inventoriable Merchandise	12,000.16
Total 4000 - Sales Revenue	683,499.02
Total Income	683,499.02
Expense	
5001 - Postage	662.80
5002 - Office Supplies	2,452.04
5003 - Software & Internet	2,286.08
5004 - Travel Expense	468.57
5005 - Business Licenses and Permits	1,591.00
5006 - Professional Fees	22,501.93
5009 - Credit Card Fees	11,581.13
5010 - Bank Service Charges	325.49
5012 - Insurance Expense	23,534.25
5013 - Taxes - Property	3,517.18
5015 - Gross Receipt Taxes	502.00
5016 - Miscellaneous Expense	389.89
5017 - Other Taxes	312.08
5018 - Bad Debt Write Off	3,249.21
5019 - Lease Expense	1.00
5100 - Marketing	

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5131 · Creative/Production	2,348.67
5132 · Mailing Lists/Postage	861.97
5135 · Advertising Space	9,544.70
5136 · Miscellaneous	81.45
Total 5100 · Marketing	12,836.79
5200 · Merchandise Expense	33,878.87
5300 · Snack Bar Expense	14,772.07
5350 · Snack Bar Wages	13,558.70
5400 · Tournament Meal Expense	1,007.34
6050 · Golf Course Wages	79,943.31
6051 · Golf Other Personnel Costs	1,195.01
6160 · Utilities-Golf	10,464.77
6161 · Golf Course Supplies	668.38
6163 · Golf Cart Repair & Maint	5,359.32
6168 · Score Cards & Pencils	981.00
6169 · Paper & Cleaning Supplies	439.55
7050 · Maintenance Wages	171,398.66
7051 · Maint. Other Personnel Cost	1,569.64
7052 · Maint. Health Insurance	12,183.26
7160 · Utilities-Maint	13,255.71
7161 · Maint Shop Supplies	4,165.30
7162 · Equipment Rentals-Maint	252.97
7163 · Equipment Repairs & Maint	14,347.30
7165 · Building Repair & Maint	1,457.78
7166 · Automobile Expense	782.37
7167 · Equipment Lubricants	2,604.90
7168 · Maintenance Tools	466.15
7280 · Fertilizer	18,500.05
7281 · Chemicals	54,428.61
7282 · Sand, Topdressing, Stone, Mulch	2,796.57
7283 · Seed, Sod, Plants, Flowers	5,551.10
7285 · Irrigation Parts/Repairs	18,937.09
7286 · Outside Services	3,430.50
7287 · Ponds & Wetlands	533.06
7390 · Gas	12,065.70
7391 · Diesel	1,005.06
7392 · Propane	1,958.14
8000 · Payroll Taxes Expense	
8051 · FICA	21,529.08
8052 · FUTA	802.71
8053 · SUTA	7,602.93
Total 8000 · Payroll Taxes Expense	29,934.72

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Total Expense	<u>620,104.40</u>
Net Ordinary Income	63,394.62
Other Income/Expense	
Other Income	
4101 · Pass Thru Revenue	0.00
4102 · Interest Income	3,568.59
4103 · Other Income	5,685.82
4105 · Gain/Loss on Sale of Assets	<u>-1,804.76</u>
Total Other Income	<u>7,449.65</u>
Net Other Income	7,449.65
Net Income Before Depreciation	<u>70,844.27</u>
Less 5011 Depreciation Expense	<u>99,941.52</u>
Net Taxable Income	<u><u>-29,097.25</u></u>

Note: Net Income should increase after the audit is completed