

Salt Pond Homeowners Association, Inc.
Profit & Loss
January through June 2010

	<u>Jan - Jun 10</u>
Ordinary Income/Expense	
Income	
30200 · Annual Fees	610,316.00
30470 · Other rental income	0.00
38010 · Trash Assessment	38,088.00
38015 · Mowing Assessment	11,000.00
Total Income	<u>659,404.00</u>
Expense	
40000 · Administrative	
41500 · Newsletter	88.00
43800 · Admin Miscellaneous	3,904.57
44000 · Auditor	3,390.00
44200 · Legal	6,407.00
44600 · Consulting Fees	8,373.00
44900 · Insurance	12,479.75
45418 · SP Plaza Expenses	6,345.81
Total 40000 · Administrative	<u>40,988.13</u>
47000 · Payroll Taxes Expense	
47051 · Fed	2,274.76
47052 · FUTA	218.82
47053 · SUTA	89.21
Total 47000 · Payroll Taxes Expense	<u>2,582.79</u>
49000 · Payroll Expense	
49100 · Maintenance Payroll	4,825.00
49200 · Management Payroll	8,842.50
49300 · Attendants Payroll	11,955.00
Total 49000 · Payroll Expense	<u>25,622.50</u>
50000 · Utilities	
51000 · Electricity	16,369.02
51250 · Electricity-Street	4,907.26
51605 · Gas/Propane	12,667.54
51800 · Water/Sewer	2,650.81
52200 · Telephone	814.55
70500 · Trash Removal	35,008.31
Total 50000 · Utilities	<u>72,417.49</u>
54000 · Repairs & Maintenance	
54800 · General Repair/Maint Supplies	3,690.93
55940 · Building Maintenance	2,402.22
58855 · Roads	6,812.81
63100 · Pool Repairs & Maintenance	1,137.93

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64400 · Playground / Recreational	2,192.84
65200 · Landscaping	17,430.02
65675 · Street Lights	1,831.87
Total 54000 · Repairs & Maintenance	<u>35,498.62</u>
60000 · Service Agreements	
63500 · Pool Management	22,038.00
65510 · Pond Repair & Maintenance	20,763.59
68250 · HVAC Contract	2,522.00
68900 · Exterminator Contract	114.00
69300 · Cleaning Contract	5,064.52
70400 · Snow Removal	2,575.85
Total 60000 · Service Agreements	<u>53,077.96</u>
70000 · Taxes and Licenses	
71000 · Income Taxes	-1,425.00
71100 · Other Taxes	25.00
Total 70000 · Taxes and Licenses	<u>-1,400.00</u>
74000 · Reserve Fund Contributions	85,998.00
74200 · Reserve expenses	43,877.42
Total Expense	<u>358,662.91</u>
Net Ordinary Income	300,741.09
Other Income/Expense	
Other Income	
33076 · Architectural Fees	1,700.00
33880 · Club Rental	1,845.00
34000 · Interest Income (Rep Fund)	1,372.94
35000 · Interest Income	1,548.36
36300 · Miscellaneous Income	4,414.77
36800 · Pool/Recreational Income	4,078.00
37000 · Reimbursement of Legal Fees	2,294.00
39000 · Capital Contributions	5,500.00
Total Other Income	<u>22,753.07</u>
Net Other Income	<u>22,753.07</u>
Net Income	<u><u>323,494.16</u></u>