

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through May 2010

	<u>Jan - May 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
30200 · Annual Fees	610,316.00
30470 · Other rental income	0.00
38010 · Trash Assessment	38,088.00
38015 · Mowing Assessment	11,000.00
<b>Total Income</b>	<u>659,404.00</u>
<b>Expense</b>	
<b>40000 · Administrative</b>	
41500 · Newsletter	88.00
43800 · Admin Miscellaneous	3,421.28
44200 · Legal	5,378.00
44600 · Consulting Fees	7,096.50
44900 · Insurance	11,270.75
45418 · SP Plaza Expenses	5,233.06
<b>Total 40000 · Administrative</b>	<u>32,487.59</u>
<b>47000 · Payroll Taxes Expense</b>	
47051 · Fed	1,673.50
47052 · FUTA	167.34
47053 · SUTA	65.62
<b>Total 47000 · Payroll Taxes Expense</b>	<u>1,906.46</u>
<b>49000 · Payroll Expense</b>	
49100 · Maintenance Payroll	3,885.00
49200 · Management Payroll	7,417.50
49300 · Attendants Payroll	7,736.25
<b>Total 49000 · Payroll Expense</b>	<u>19,038.75</u>
<b>50000 · Utilities</b>	
51000 · Electricity	13,778.82
51250 · Electricity-Street	3,932.31
51605 · Gas/Propane	12,275.18
51800 · Water/Sewer	2,650.81
52200 · Telephone	699.46
70500 · Trash Removal	35,008.31
<b>Total 50000 · Utilities</b>	<u>68,344.89</u>
<b>54000 · Repairs &amp; Maintenance</b>	
54800 · General Repair/Maint Supplies	2,906.61
55940 · Building Maintenance	1,904.40
58855 · Roads	152.81
63100 · Pool Repairs & Maintenance	50.45
64400 · Playground / Recreational	1,197.41

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65200 · Landscaping	12,820.27
65675 · Street Lights	1,831.87
<b>Total 54000 · Repairs &amp; Maintenance</b>	<u>20,863.82</u>
60000 · Service Agreements	
63500 · Pool Management	16,468.00
65510 · Pond Repair & Maintenance	14,195.95
68250 · HVAC Contract	2,522.00
68900 · Exterminator Contract	114.00
69300 · Cleaning Contract	4,137.16
70400 · Snow Removal	2,575.85
<b>Total 60000 · Service Agreements</b>	<u>40,012.96</u>
70000 · Taxes and Licenses	
71100 · Other Taxes	25.00
<b>Total 70000 · Taxes and Licenses</b>	<u>25.00</u>
74000 · Reserve Fund Contributions	71,665.00
74200 · Reserve expenses	22,311.42
<b>Total Expense</b>	<u>276,655.89</u>
<b>Net Ordinary Income</b>	382,748.11
<b>Other Income/Expense</b>	
Other Income	
33076 · Architectural Fees	500.00
33880 · Club Rental	1,275.00
34000 · Interest Income (Rep Fund)	1,144.47
35000 · Interest Income	1,352.40
36300 · Miscellaneous Income	4,211.79
36800 · Pool/Recreational Income	2,676.00
37000 · Reimbursement of Legal Fees	1,334.00
39000 · Capital Contributions	4,000.00
<b>Total Other Income</b>	<u>16,493.66</u>
<b>Net Other Income</b>	<u>16,493.66</u>
<b>Net Income</b>	<u><u>399,241.77</u></u>