

# Salt Pond Homeowners Association, Inc.

## Profit & Loss

January through November 2010

Prepared without audit - For internal use only

	<u>Jan - Nov 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
30200 · Annual Fees	610,316.00
30470 · Other rental income	0.00
38010 · Trash Assessment	38,088.00
38015 · Mowing Assessment	11,000.00
<b>Total Income</b>	<u>659,404.00</u>
<b>Expense</b>	
<b>40000 · Administrative</b>	
41500 · Newsletter	254.10
43800 · Admin Miscellaneous	5,696.03
44000 · Auditor	3,390.00
44200 · Legal	13,629.10
44600 · Consulting Fees	13,396.20
44900 · Insurance	17,321.75
45418 · SP Plaza Expenses	17,344.35
<b>Total 40000 · Administrative</b>	<u>71,031.53</u>
<b>47000 · Payroll Taxes Expense</b>	
47051 · Fed	4,843.54
47052 · FUTA	391.80
47053 · SUTA	171.19
<b>Total 47000 · Payroll Taxes Expense</b>	<u>5,406.53</u>
<b>49000 · Payroll Expense</b>	
49100 · Maintenance Payroll	10,910.00
49200 · Management Payroll	15,900.00
49300 · Attendants Payroll	27,367.50
<b>Total 49000 · Payroll Expense</b>	<u>54,177.50</u>
<b>50000 · Utilities</b>	
51000 · Electricity	27,824.57
51250 · Electricity-Street	8,019.56
51605 · Gas/Propane	16,565.23
51800 · Water/Sewer	11,150.96
52200 · Telephone	1,335.77
70500 · Trash Removal	35,008.31
<b>Total 50000 · Utilities</b>	<u>99,904.40</u>
<b>54000 · Repairs &amp; Maintenance</b>	
54800 · General Repair/Maint Supplies	5,043.49
55940 · Building Maintenance	3,635.73

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	<u>Jan - Nov 10</u>
58855 · Roads	7,234.36
63100 · Pool Repairs & Maintenance	2,580.75
64400 · Playground / Recreational	3,194.63
65200 · Landscaping	41,578.94
65675 · Street Lights	2,480.48
<b>Total 54000 · Repairs &amp; Maintenance</b>	<b>65,748.38</b>
<b>60000 · Service Agreements</b>	
63500 · Pool Management	33,258.00
64635 · Fitness	759.00
65510 · Pond Management	32,317.99
68250 · HVAC Contract	5,771.50
68900 · Exterminator Contract	570.00
69300 · Cleaning Contract	8,404.52
70400 · Snow Removal	2,575.85
<b>Total 60000 · Service Agreements</b>	<b>83,656.86</b>
<b>70000 · Taxes and Licenses</b>	
71000 · Income Taxes	-1,425.00
71100 · Other Taxes	9,898.45
<b>Total 70000 · Taxes and Licenses</b>	<b>8,473.45</b>
74000 · Reserve Fund Contributions	179,041.46
74200 · Reserve expenses	58,376.86
<b>Total Expense</b>	<b>625,816.97</b>
<b>Net Ordinary Income</b>	<b>33,587.03</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
33076 · Architectural Fees	2,300.00
33880 · Club Rental	3,605.00
34000 · Interest Income (Rep Fund)	2,204.36
35000 · Interest Income	2,037.55
36300 · Miscellaneous Income	6,270.50
36800 · Pool/Recreational Income	14,599.00
37000 · Reimbursement of Legal Fees	4,778.50
39000 · Capital Contributions	7,500.00
<b>Total Other Income</b>	<b>43,294.91</b>
<b>Net Other Income</b>	<b>43,294.91</b>
<b>Net Income</b>	<b>76,881.94</b>