

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through September 2010

	<u>Jan - Sep 10</u>
Ordinary Income/Expense	
Income	
30200 - Annual Fees	610,316.00
30470 - Other rental income	0.00
38010 - Trash Assessment	38,088.00
38015 - Mowing Assessment	11,000.00
Total Income	<u>659,404.00</u>
Expense	
40000 - Administrative	
41500 - Newsletter	162.00
43800 - Admin Miscellaneous	5,052.20
44000 - Auditor	3,390.00
44200 - Legal	8,998.60
44600 - Consulting Fees	11,954.10
44900 - Insurance	14,897.75
45418 - SP Plaza Expenses	15,055.35
Total 40000 - Administrative	<u>59,510.00</u>
47000 - Payroll Taxes Expense	
47051 - Fed	4,107.83
47052 - FUTA	360.51
47053 - SUTA	150.54
Total 47000 - Payroll Taxes Expense	<u>4,618.88</u>
49000 - Payroll Expense	
49100 - Maintenance Payroll	8,615.00
49200 - Management Payroll	13,477.50
49300 - Attendants Payroll	23,910.00
Total 49000 - Payroll Expense	<u>46,002.50</u>
50000 - Utilities	
51000 - Electricity	23,294.25
51250 - Electricity-Street	6,523.69
51605 - Gas/Propane	13,670.40
51800 - Water/Sewer	3,202.47
52200 - Telephone	1,119.13
70500 - Trash Removal	35,008.31
Total 50000 - Utilities	<u>82,818.25</u>
54000 - Repairs & Maintenance	
54800 - General Repair/Maint Supplies	4,466.73
55940 - Building Maintenance	2,923.47
58855 - Roads	6,872.81
63100 - Pool Repairs & Maintenance	2,330.52
64400 - Playground / Recreational	3,107.76

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65200 · Landscaping	32,493.55
65675 · Street Lights	2,383.85
Total 54000 · Repairs & Maintenance	<u>54,578.69</u>
60000 · Service Agreements	
63500 · Pool Management	30,272.00
64635 · Fitness	367.00
65510 · Pond Management	29,292.82
68250 · HVAC Contract	4,996.75
68900 · Exterminator Contract	511.00
69300 · Cleaning Contract	7,364.52
70400 · Snow Removal	2,575.85
Total 60000 · Service Agreements	<u>75,379.94</u>
70000 · Taxes and Licenses	
71000 · Income Taxes	-1,425.00
71100 · Other Taxes	9,898.45
Total 70000 · Taxes and Licenses	<u>8,473.45</u>
74000 · Reserve Fund Contributions	150,375.46
74200 · Reserve expenses	52,322.39
Total Expense	<u>534,079.56</u>
Net Ordinary Income	125,324.44
Other Income/Expense	
Other Income	
33076 · Architectural Fees	2,100.00
33880 · Club Rental	3,455.00
34000 · Interest Income (Rep Fund)	1,841.55
35000 · Interest Income	1,908.15
36300 · Miscellaneous Income	5,897.85
36800 · Pool/Recreational Income	14,283.00
37000 · Reimbursement of Legal Fees	4,302.50
39000 · Capital Contributions	7,000.00
Total Other Income	<u>40,788.05</u>
Net Other Income	<u>40,788.05</u>
Net Income	<u><u>166,112.49</u></u>