

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through August 2011

	<u>Jan - Aug 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
30200 · Annual Fees	671,517.85
38010 · Trash Assessment	38,088.00
38015 · Mowing Assessment	11,000.00
<b>Total Income</b>	<u>720,605.85</u>
<b>Expense</b>	
<b>40000 · Administrative</b>	
41500 · Newsletter	102.74
43800 · Admin Miscellaneous	4,530.28
44000 · Auditor	3,430.00
44200 · Legal	623.00
44800 · Interest	0.00
44900 · Insurance	17,452.40
<b>Total 40000 · Administrative</b>	<u>26,138.42</u>
<b>47000 · Payroll Taxes Expense</b>	
47051 · Fed	3,949.06
47052 · FUTA	310.17
47053 · SUTA	149.98
<b>Total 47000 · Payroll Taxes Expense</b>	<u>4,409.21</u>
<b>49000 · Payroll Expense</b>	
49100 · Maintenance Payroll	8,768.56
49200 · Management Payroll	12,248.00
49300 · Attendants Payroll	20,088.77
49400 · Finance Payroll	10,094.70
<b>Total 49000 · Payroll Expense</b>	<u>51,200.03</u>
<b>50000 · Utilities</b>	
51000 · Electricity	20,908.07
51250 · Electricity-Street	6,104.93
51605 · Gas/Propane	9,514.73
51800 · Water/Sewer	2,684.09
52200 · Telephone	1,281.20
70500 · Trash Removal	34,091.70
<b>Total 50000 · Utilities</b>	<u>74,584.72</u>
<b>54000 · Repairs &amp; Maintenance</b>	
54800 · General Repair/Maint Supplies	3,978.18
55940 · Building Maintenance	2,935.84
58855 · Roads	842.14
63100 · Pool Repairs & Maintenance	3,425.55
64400 · Playground / Recreational	1,186.24

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	<u>Jan - Aug 11</u>
65200 · Landscaping	30,932.23
65675 · Street Lights	1,066.76
<b>Total 54000 · Repairs &amp; Maintenance</b>	<u>44,366.94</u>
60000 · Service Agreements	
63500 · Pool Management	29,837.00
64635 · Fitness	252.00
65510 · Pond Management	25,936.30
68250 · HVAC Contract	3,287.50
68900 · Exterminator Contract	517.00
69300 · Cleaning Contract	3,900.00
70400 · Snow Removal	403.25
<b>Total 60000 · Service Agreements</b>	<u>64,133.05</u>
70000 · Taxes and Licenses	
71100 · Other Taxes	12,360.40
71220 · Franchise Tax	25.00
<b>Total 70000 · Taxes and Licenses</b>	<u>12,385.40</u>
74000 · Reserve Fund Contributions	153,336.00
<b>Total Expense</b>	<u>430,553.77</u>
<b>Net Ordinary Income</b>	290,052.08
<b>Other Income/Expense</b>	
<b>Other Income</b>	
33076 · Architectural Fees	600.00
33880 · Club Rental	2,305.00
34000 · Interest Income (Rep Fund)	1,403.61
35000 · Interest Income	2,060.83
36300 · Miscellaneous Income	3,450.24
36800 · Pool/Recreational Income	24,369.00
39000 · Capital Contributions	3,000.00
<b>Total Other Income</b>	<u>37,188.68</u>
<b>Net Other Income</b>	<u>37,188.68</u>
<b>Net Income</b>	<u><u>327,240.76</u></u>