

SALT POND HOMEOWNERS ASSOCIATION

APPROVED 2011 BUDGET

INCOME

Annual Fees	\$	671,625
Club Rental		4,000
Trash		40,000
Architectural Fee		2,000
Pool & Tennis Courts		12,750
Mowing Fees		11,000
Interest Income		750
Miscellaneous		1,500
TOTAL INCOME	\$	743,625

EXPENSES

Administrative

Legal		15,000
Auditor		4,000
Insurance		18,000
Website/Email		500
Admin Miscellaneous		8,000
Total		<u>45,500</u>

Payroll

FICA		6,300
Unemployment Taxes		3,000
Maintenance Payroll		15,000
Pool Payroll		32,000
Office Payroll		19,800
Finance Payroll		16,000
Total		<u>92,100</u>

Utilities

Electricity		36,000
Electricity--Street Lights		10,000
Gas/Propane		25,000
Water & Sewer		10,000
Telephone		1,200
Total		<u>82,200</u>

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Repairs & Maintenance

Pool Repairs/Maintenance	10,000
Building Maintenance	20,000
Play Grounds/Grounds	1,000
Street & Pool Lights	5,000
Genreal Repairs and Maintenance	6,000
Miscellaneous	3,500
Total	<u>45,500</u>

Maintenance/Service Contracts

Pool Management	38,000
Lawn Care/Landscaping	50,000
Pond R&M	38,000
Energy Wellness (Fitness)	1,000
Cleaning	8,500
Snow Removal	1,500
Trash Removal	40,000
HVAC	5,500
Exterminator Contract	600
Total	<u>183,100</u>

Taxes & Licenses

Income/Real Estate Taxes/Licenses	12,000
Franchise Tax/other	200
Total	<u>12,200</u>

TOTAL OPERATING EXPENSES 460,600

NET SURPLUS 283,025

TRANSFERS TO RESERVES 230,000

NET \$ 53,025