

Salt Pond Homeowners Association, Inc.

Profit & Loss

Draft

January through December 2011

	<u>Jan - Dec 11</u>
Ordinary Income/Expense	
Income	
30200 · Annual Fees	671,517.85
38010 · Trash Assessment	38,088.00
38015 · Mowing Assessment	11,000.00
Total Income	<u>720,605.85</u>
Expense	
40000 · Administrative	
41500 · Newsletter	160.28
43800 · Admin Miscellaneous	10,058.63
44000 · Auditor	3,430.00
44200 · Legal	4,073.00
44800 · Interest	0.00
44900 · Insurance	18,758.40
Total 40000 · Administrative	<u>36,480.31</u>
47000 · Payroll Taxes Expense	
47051 · Fed	5,674.96
47052 · FUTA	360.90
47053 · SUTA	180.48
Total 47000 · Payroll Taxes Expense	<u>6,216.34</u>
49000 · Payroll Expense	
49100 · Maintenance Payroll	13,003.56
49200 · Management Payroll	18,464.00
49300 · Attendants Payroll	30,136.90
49400 · Finance Payroll	15,007.50
Total 49000 · Payroll Expense	<u>76,611.96</u>
50000 · Utilities	
51000 · Electricity	28,658.48
51250 · Electricity-Street	9,106.61
51605 · Gas/Propane	19,070.51
51800 · Water/Sewer	6,000.86
52200 · Telephone	1,761.39
70500 · Trash Removal	41,920.09
Total 50000 · Utilities	<u>106,517.94</u>
54000 · Repairs & Maintenance	
54800 · General Repair/Maint Supplies	6,912.29
55940 · Building Maintenance	5,709.31
58855 · Roads	6,121.14
63100 · Pool Repairs & Maintenance	6,900.48
64400 · Playground / Recreational	2,593.06
65200 · Landscaping	49,261.06

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65675 - Street Lights	2,172.04
Total 54000 - Repairs & Maintenance	79,669.38
60000 - Service Agreements	
63500 - Pool Management	35,132.00
64635 - Fitness	504.00
65510 - Pond Management	35,017.19
68250 - HVAC Contract	4,081.25
68900 - Exterminator Contract	578.86
69300 - Cleaning Contract	6,680.00
70400 - Snow Removal	403.25
Total 60000 - Service Agreements	82,396.55
70000 - Taxes and Licenses	
71100 - Other Taxes	12,418.37
71220 - Franchise Tax	25.00
Total 70000 - Taxes and Licenses	12,443.37
74000 - Reserve Fund Contributions	296,004.00
Total Expense	696,339.85
Net Ordinary Income	24,266.00
Other Income/Expense	
Other Income	
33076 - Architectural Fees	1,400.00
33880 - Club Rental	3,980.00
34000 - Interest Income (Rep Fund)	1,967.62
35000 - Interest Income	2,565.92
36300 - Miscellaneous Income	4,177.64
36800 - Pool/Recreational Income	19,614.00
39000 - Capital Contributions	6,000.00
Total Other Income	39,705.18
Net Other Income	39,705.18
Net Income	63,971.18