

Salt Pond Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
Draft
January through December 2011

				TOTAL		
	Dec Actual	Dec Budget	Dec Variance	YTD Actual	YTD Budget	YTD Variance
Ordinary Income/Expense						
Income						
30200 · Annual Fees	0.00	0.00	0.00	671,517.85	671,625.00	-107.15
30800 · Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
30900 · TRF Special assessment	0.00	0.00	0.00	0.00	0.00	0.00
38010 · Trash Assessment	0.00	0.00	0.00	38,088.00	40,000.00	-1,912.00
38015 · Mowing Assessment	0.00	0.00	0.00	11,000.00	11,000.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>720,605.85</u>	<u>722,625.00</u>	<u>-2,019.15</u>
Expense						
40000 · Administrative						
41500 · Newsletter	0.00	0.00	0.00	160.28	500.00	-339.72
43800 · Admin Miscellaneous	2,930.56	674.00	2,256.56	10,058.63	8,000.00	2,058.63
44000 · Auditor	0.00	0.00	0.00	3,430.00	4,000.00	-570.00
44200 · Legal	382.75	1,250.00	-867.25	4,073.00	15,000.00	-10,927.00
44600 · Consulting Fees	0.00	0.00	0.00	0.00	0.00	0.00
44800 · Interest	0.00			0.00		
44900 · Insurance	0.00	0.00	0.00	18,758.40	18,000.00	758.40
45418 · SP Plaza Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total 40000 · Administrative	<u>3,313.31</u>	<u>1,924.00</u>	<u>1,389.31</u>	<u>36,480.31</u>	<u>45,500.00</u>	<u>-9,019.69</u>
47000 · Payroll Taxes Expense						
47051 · Fed	366.83	525.00	-158.17	5,674.96	6,300.00	-625.04
47052 · FUTA	10.12	125.00	-114.88	360.90	1,500.00	-1,139.10
47053 · SUTA	5.05	125.00	-119.95	180.48	1,500.00	-1,319.52
Total 47000 · Payroll Taxes Expense	<u>382.00</u>	<u>775.00</u>	<u>-393.00</u>	<u>6,216.34</u>	<u>9,300.00</u>	<u>-3,083.66</u>
49000 · Payroll Expense						
49100 · Maintenance Payroll	835.00	1,152.00	-317.00	13,003.56	15,000.00	-1,996.44
49200 · Management Payroll	1,792.00	1,524.00	268.00	18,464.00	19,800.00	-1,336.00
49300 · Attendants Payroll	3,294.38	1,600.00	1,694.38	30,136.90	32,000.00	-1,863.10
49400 · Finance Payroll	1,725.00	1,200.00	525.00	15,007.50	16,000.00	-992.50
Total 49000 · Payroll Expense	<u>7,646.38</u>	<u>5,476.00</u>	<u>2,170.38</u>	<u>76,611.96</u>	<u>82,800.00</u>	<u>-6,188.04</u>

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50000 · Utilities						
51000 · Electricity	2,263.88	3,200.00	-936.12	28,658.48	36,000.00	-7,341.52
51250 · Electricity-Street	743.33	870.00	-126.67	9,106.61	10,000.00	-893.39
51605 · Gas/Propane	5,020.11	3,200.00	1,820.11	19,070.51	25,000.00	-5,929.49
51800 · Water/Sewer	0.00	0.00	0.00	6,000.86	10,000.00	-3,999.14
52200 · Telephone	225.58	100.00	125.58	1,761.39	1,200.00	561.39
69400 · Cable TV	0.00	0.00	0.00	0.00	0.00	0.00
70500 · Trash Removal	2,024.85	0.00	2,024.85	41,920.09	40,000.00	1,920.09
Total 50000 · Utilities	10,277.75	7,370.00	2,907.75	106,517.94	122,200.00	-15,682.06
54000 · Repairs & Maintenance						
54800 · General Repair/Maint Supplies	354.05	500.00	-145.95	6,912.29	6,000.00	912.29
55940 · Building Maintenance	1,036.27	1,674.00	-637.73	5,709.31	20,000.00	-14,290.69
58855 · Roads	0.00	0.00	0.00	6,121.14	0.00	6,121.14
63100 · Pool Repairs & Maintenance	1,735.27	833.00	902.27	6,900.48	10,000.00	-3,099.52
64400 · Playground / Recreational	0.00	375.00	-375.00	2,593.06	4,500.00	-1,906.94
65000 · Grounds Non Contract	0.00	0.00	0.00	0.00	0.00	0.00
65200 · Landscaping	4,313.97	4,600.00	-286.03	49,261.06	50,000.00	-738.94
65675 · Street Lights	762.09	435.00	327.09	2,172.04	5,000.00	-2,827.96
Total 54000 · Repairs & Maintenance	8,201.65	8,417.00	-215.35	79,669.38	95,500.00	-15,830.62
60000 · Service Agreements						
63500 · Pool Management	1,352.00	1,416.00	-64.00	35,132.00	38,000.00	-2,868.00
64635 · Fitness	252.00	250.00	2.00	504.00	1,000.00	-496.00
65510 · Pond Management	2,238.69	3,174.00	-935.31	35,017.19	38,000.00	-2,982.81
68250 · HVAC Contract	0.00	700.00	-700.00	4,081.25	5,500.00	-1,418.75
68900 · Exterminator Contract	0.00	0.00	0.00	578.86	600.00	-21.14
69300 · Cleaning Contract	1,062.50	712.00	350.50	6,680.00	8,500.00	-1,820.00
70400 · Snow Removal	0.00	300.00	-300.00	403.25	1,500.00	-1,096.75
Total 60000 · Service Agreements	4,905.19	6,552.00	-1,646.81	82,396.55	93,100.00	-10,703.45
70000 · Taxes and Licenses						

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71000 · Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00
71100 · Other Taxes	57.97	75.00	-17.03	12,418.37	12,175.00	243.37
71220 · Franchise Tax	0.00	0.00	0.00	25.00	25.00	0.00
Total 70000 · Taxes and Licenses	57.97	75.00	-17.03	12,443.37	12,200.00	243.37
74000 · Reserve Fund Contributions	35,667.00	19,163.00	16,504.00	296,004.00	230,000.00	66,004.00
Total Expense	70,451.25	49,752.00	20,699.25	696,339.85	690,600.00	5,739.85
Net Ordinary Income	-70,451.25	-49,752.00	-20,699.25	24,266.00	32,025.00	-7,759.00
Other Income/Expense						
Other Income						
33076 · Architectural Fees	200.00	100.00	100.00	1,400.00	2,000.00	-600.00
33880 · Club Rental	115.00	350.00	-235.00	3,980.00	4,000.00	-20.00
34000 · Interest Income (Rep Fund)	126.39	50.00	76.39	1,967.62	500.00	1,467.62
35000 · Interest Income	29.92	10.00	19.92	2,565.92	250.00	2,315.92
36300 · Miscellaneous Income	144.11	125.00	19.11	4,177.64	1,500.00	2,677.64
36800 · Pool/Recreational Income	366.00	100.00	266.00	19,614.00	12,750.00	6,864.00
37000 · Reimbursement of Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00
39000 · Capital Contributions	500.00	0.00	500.00	6,000.00	0.00	6,000.00
39001 · TRF Capital Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	1,481.42	735.00	746.42	39,705.18	21,000.00	18,705.18
Net Other Income	1,481.42	735.00	746.42	39,705.18	21,000.00	18,705.18
Net Income	-68,969.83	-49,017.00	-19,952.83	63,971.18	53,025.00	10,946.18