

Salt Pond Homeowners Association, Inc.

Profit & Loss

January through September 2011

| | <u>Jan - Sep 11</u> |
|--|---------------------|
| Ordinary Income/Expense | |
| Income | |
| 30200 · Annual Fees | 671,517.85 |
| 38010 · Trash Assessment | 38,088.00 |
| 38015 · Mowing Assessment | 11,000.00 |
| Total Income | <u>720,605.85</u> |
| Expense | |
| 40000 · Administrative | |
| 41500 · Newsletter | 102.74 |
| 43800 · Admin Miscellaneous | 5,539.59 |
| 44000 · Auditor | 3,430.00 |
| 44200 · Legal | 3,655.25 |
| 44800 · Interest | 0.00 |
| 44900 · Insurance | 18,758.40 |
| Total 40000 · Administrative | <u>31,485.98</u> |
| 47000 · Payroll Taxes Expense | |
| 47051 · Fed | 4,480.11 |
| 47052 · FUTA | 330.33 |
| 47053 · SUTA | 164.32 |
| Total 47000 · Payroll Taxes Expense | <u>4,974.76</u> |
| 49000 · Payroll Expense | |
| 49100 · Maintenance Payroll | 9,778.56 |
| 49200 · Management Payroll | 13,616.00 |
| 49300 · Attendants Payroll | 23,445.02 |
| 49400 · Finance Payroll | 11,302.20 |
| Total 49000 · Payroll Expense | <u>58,141.78</u> |
| 50000 · Utilities | |
| 51000 · Electricity | 20,726.83 |
| 51250 · Electricity-Street | 6,715.16 |
| 51605 · Gas/Propane | 10,227.57 |
| 51800 · Water/Sewer | 2,684.09 |
| 52200 · Telephone | 996.62 |
| 70500 · Trash Removal | 39,895.24 |
| Total 50000 · Utilities | <u>81,245.51</u> |
| 54000 · Repairs & Maintenance | |
| 54800 · General Repair/Maint Supplies | 4,110.72 |
| 55940 · Building Maintenance | 3,126.64 |
| 58855 · Roads | 3,572.14 |
| 63100 · Pool Repairs & Maintenance | 3,465.80 |
| 64400 · Playground / Recreational | 1,433.83 |

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| 65200 · Landscaping | 36,254.09 |
| 65675 · Street Lights | 1,275.35 |
| Total 54000 · Repairs & Maintenance | <u>53,238.57</u> |
| | |
| 60000 · Service Agreements | |
| 63500 · Pool Management | 31,189.00 |
| 64635 · Fitness | 252.00 |
| 65510 · Pond Management | 28,231.15 |
| 68250 · HVAC Contract | 3,287.50 |
| 68900 · Exterminator Contract | 517.00 |
| 69300 · Cleaning Contract | 4,680.00 |
| 70400 · Snow Removal | 403.25 |
| Total 60000 · Service Agreements | <u>68,559.90</u> |
| | |
| 70000 · Taxes and Licenses | |
| 71100 · Other Taxes | 12,360.40 |
| 71220 · Franchise Tax | 25.00 |
| Total 70000 · Taxes and Licenses | <u>12,385.40</u> |
| | |
| 74000 · Reserve Fund Contributions | 189,003.00 |
| Total Expense | <u>499,034.90</u> |
| | |
| Net Ordinary Income | 221,570.95 |
| | |
| Other Income/Expense | |
| Other Income | |
| 33076 · Architectural Fees | 800.00 |
| 33880 · Club Rental | 3,040.00 |
| 34000 · Interest Income (Rep Fund) | 1,587.77 |
| 35000 · Interest Income | 2,320.33 |
| 36300 · Miscellaneous Income | 3,605.72 |
| 36800 · Pool/Recreational Income | 19,070.00 |
| 39000 · Capital Contributions | 4,000.00 |
| Total Other Income | <u>34,423.82</u> |
| | |
| Net Other Income | <u>34,423.82</u> |
| | |
| Net Income | <u><u>255,994.77</u></u> |