

SALT POND HOMEOWNERS ASSOCIATION

2012 Budget

Ordinary Income/Expense

Income

30200 · Annual Fees	671,625.00
38010 · Trash Assessment	50,900.00
38015 · Mowing Assessment	11,550.00
Total Income	734,075.00

Expense

40000 · Administrative

41500 · Newsletter	500.00
43800 · Admin Miscellaneous	8,000.00
44000 · Auditor	4,000.00
44200 · Legal	10,000.00
44600 · Consulting Fees	0.00
44900 · Insurance	18,000.00
45418 · SP Plaza Expenses	0.00
Total 40000 · Administrative	40,500.00

47000 · Payroll Taxes Expense

47051 · Fed	6,600.00
47052 · FUTA	520.00
47053 · SUTA	270.00
Total 47000 · Payroll Taxes Expense	7,390.00

49000 · Payroll Expense

49100 · Maintenance Payroll	15,000.00
49200 · Management Payroll	19,800.00
49300 · Attendants Payroll	30,000.00
49400 · Finance Payroll	19,000.00
Total 49000 · Payroll Expense	83,800.00

50000 · Utilities

51000 · Electricity	34,000.00
51250 · Electricity-Street	10,000.00
51605 · Gas/Propane	23,000.00
51800 · Water/Sewer	10,000.00
52200 · Telephone	1,400.00
69400 · Cable TV	0.00
70500 · Trash Removal	50,900.00
Total 50000 · Utilities	129,300.00

54000 · Repairs & Maintenance

54800 · General Repair/Maint Supplies	6,000.00
55940 · Building Maintenance	10,000.00
58855 · Roads	2,000.00

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63100 · Pool Repairs & Maintenance	9,000.00
64400 · Playground / Recreational	4,000.00
65000 · Grounds Non Contract	500.00
65200 · Landscaping	58,000.00
65675 · Street Lights	4,000.00
Total 54000 · Repairs & Maintenance	93,500.00

60000 · Service Agreements

63500 · Pool Management	38,500.00
64635 · Fitness	1,200.00
65510 · Pond Repair & Maintenance	42,000.00
68250 · HVAC Contract	6,000.00
68900 · Exterminator Contract	600.00
69300 · Cleaning Contract	7,500.00
70400 · Snow Removal	1,500.00
Total 60000 · Service Agreements	97,300.00

70000 · Taxes and Licenses

71000 · Income Taxes	0.00
71100 · Other Taxes	15,000.00
71220 · Franchise Tax	25.00
Total 70000 · Taxes and Licenses	15,025.00

74000 · Reserve Fund Contributions 257,000.00

74200 · Reserve expenses 0.00

Total Expense **723,815.00**

Net Ordinary Income 10,260.00

Other Income/Expense**Other Income**

33076 · Architectural Fees	1,500.00
33880 · Club Rental	4,000.00
34000 · Interest Income (Rep Fund)	1,000.00
35000 · Interest Income	2,000.00
36300 · Miscellaneous Income	1,500.00
36800 · Pool/Recreational Income	17,600.00

Total Other Income **27,600.00**

Net Other Income **27,600.00**

Net Surplus **37,860.00**