

**Restricted Funds from Purchase of Golf Course:**

\$227,241.00

52,093.00 Jan 2011 well purchase

50,000.00 March 2011 Golf Contribution to roads

125,148.00 Balance as of Apr 30, 2011

50,000.00 May 2011 Golf Contribution to roads

35,000.00 Estimated Bulk Head Repair

10,000.00 Estimated Environmental Study Repairs

30,148.00 Projected Remaining Restricted Funds 2011

20,000.00 Estimated Asphalt cart path repairs

**\$10,148.00** Projected Remaining restricted funds 2012

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