

**Salt Pond Golf Club**  
**Profit & Loss YTD Comparison**  
**March 2010**

	<u>Mar 10</u>	<u>Jan - Mar 10</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Sales Revenue</b>		
4001 · Membership	32,431.66	72,330.49
4002 · Green/Cart Fees	6,639.00	7,921.00
4003 · Pro Shop Merchandise	776.77	1,192.37
4004 · Other Pro Shop Sales	665.00	765.00
4005 · Beer	201.00	201.00
4009 · Non Inventoriable Merchandise	500.45	768.40
<b>Total 4000 · Sales Revenue</b>	<u>41,213.88</u>	<u>83,178.26</u>
<b>Total Income</b>	41,213.88	83,178.26
<b>Expense</b>		
5001 · Postage	84.14	84.14
5002 · Office Supplies	53.49	189.88
5003 · Software & Internet	188.23	884.68
5004 · Travel Expense	69.08	98.08
5005 · Business Licenses and Permits	0.00	875.00
5006 · Professional Fees	1,043.75	3,869.25
5009 · Credit Card Fees	49.28	146.24
5010 · Bank Service Charges	0.00	0.00
5011 · Depreciation Expense	8,316.45	24,034.48
5012 · Insurance Expense	1,079.35	10,504.25
5016 · Miscellaneous Expense	10.18	18.68
5017 · Other Taxes	125.00	125.00
<b>5100 · Marketing</b>		
5131 · Creative/Production	0.00	2,348.67
5132 · Mailing Lists/Postage	0.00	861.97
5135 · Advertising Space	38.20	1,409.02
5136 · Miscellaneous	0.00	10.50
<b>Total 5100 · Marketing</b>	<u>38.20</u>	<u>4,630.16</u>
5200 · Merchandise Expense	808.55	1,033.42
6050 · Golf Course Wages	6,545.81	12,547.86
6160 · Utilities-Golf	909.61	2,539.32
6161 · Golf Course Supplies	59.69	59.69
6163 · Golf Cart Repair & Maint	324.62	324.62
6169 · Paper & Cleaning Supplies	27.10	27.10
7050 · Maintenance Wages	12,183.85	24,202.45
7051 · Maint. Other Personnel Cost	20.00	110.00
7052 · Maint. Health Insurance	879.26	3,408.68
7160 · Utilities-Maint	684.53	3,071.85
7161 · Maint Shop Supplies	514.32	750.27
7163 · Equipment Repairs & Maint	1,386.35	3,623.86
7166 · Automobile Expense	0.00	359.47

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7167 · Equipment Lubricants	139.64	736.49
7168 · Maintenance Tools	31.44	31.44
7281 · Chemicals	1,691.44	29,503.94
7282 · Sand, Topdressing, Stone, Mulch	645.46	645.46
7285 · Irrigation Parts/Repairs	25.25	25.25
7286 · Outside Services	0.00	150.00
7390 · Gas	283.40	2,144.09
7392 · Propane	156.87	964.62
8000 · Payroll Taxes Expense		
8051 · FICA	1,436.35	3,432.83
8052 · FUTA	19.41	206.35
8053 · SUTA	634.12	2,199.99
<b>Total 8000 · Payroll Taxes Expense</b>	<u>2,089.88</u>	<u>5,839.17</u>
<b>Total Expense</b>	<u>40,464.22</u>	<u>137,558.89</u>
<b>Net Ordinary Income</b>	749.66	-54,380.63
<b>Other Income/Expense</b>		
<b>Other Income</b>		
4102 · Interest Income	786.56	1,303.76
4105 · Gain/Loss on Sale of Assets	0.00	-1,804.76
<b>Total Other Income</b>	<u>786.56</u>	<u>-501.00</u>
<b>Net Other Income</b>	<u>786.56</u>	<u>-501.00</u>
<b>Net Income</b>	<u>1,536.22</u>	<u>-54,881.63</u>
<b>Add back:</b>		
5011 · Depreciation Expense	<u>8,316.45</u>	<u>24,034.48</u>
<b>Net Income before depreciation</b>	<u>9,852.67</u>	<u>-30,847.15</u>