

Salt Pond Golf Club
Profit & Loss
January through May 2009

	<u>Jan - May 09</u>
Ordinary Income/Expense	
Income	
4000 - Sales Revenue	
4001 - Membership	91,380.78
4002 - Green/Cart Fees	79,817.82
4003 - Pro Shop Merchandise	10,263.61
4004 - Other Pro Shop Sales	2,443.50
4005 - Beer	831.00
4007 - Snack Bar Sales	480.00
4008 - Tournament	8,634.00
4009 - Non Inventoriable Merchandise	2,746.31
Total 4000 - Sales Revenue	<u>196,597.02</u>
Total Income	196,597.02
Expense	
5001 - Postage	306.16
5002 - Office Supplies	458.68
5003 - Software & Internet	456.33
5004 - Travel Expense	185.97
5005 - Business Licenses and Permits	1,724.00
5006 - Professional Fees	9,722.50
5008 - Interest Expense	10,292.13
5009 - Credit Card Fees	1,644.48
5010 - Bank Service Charges	188.32
5012 - Insurance Expense	14,905.65
5016 - Miscellaneous Expense	25.00
5017 - Other Taxes	160.00
5100 - Marketing	
5131 - Creative/Production	2,075.45
5132 - Mailing Lists/Postage	488.79
5135 - Advertising Space	5,911.50
Total 5100 - Marketing	<u>8,475.74</u>
5200 - Merchandise Expense	8,400.68
5300 - Snack Bar Expense	317.77
5400 - Tournament Meal Expense	834.11
6050 - Golf Course Wages	27,937.24
6051 - Golf Other Personnel Costs	315.81
6160 - Utilities-Golf	4,428.95
6161 - Golf Course Supplies	2,536.77
6163 - Golf Cart Repair & Maint	693.25
6169 - Paper & Cleaning Supplies	120.61
7050 - Maintenance Wages	59,816.72

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7051 · Maint. Other Personnel Cost	100.00
7052 · Maint. Health Insurance	5,234.20
7160 · Utilities-Maint	4,402.76
7161 · Maint Shop Supplies	1,442.38
7162 · Equipment Rentals-Maint	390.38
7163 · Equipment Repairs & Maint	4,226.83
7165 · Building Repair & Maint	2,562.47
7167 · Equipment Lubricants	321.20
7168 · Maintenance Tools	105.63
7280 · Fertilizer	12,123.44
7281 · Chemicals	8,086.20
7282 · Sand, Topdressing, Stone, Mulch	1,598.25
7283 · Seed, Sod, Plants, Flowers	3,189.32
7285 · Irrigation Parts/Repairs	1,021.97
7286 · Outside Services	256.00
7390 · Gas	2,944.68
7391 · Diesel	148.14
7392 · Propane	2,370.77
8000 · Payroll Taxes Expense	
8051 · FICA	7,510.95
8052 · FUTA	424.16
8053 · SUTA	1,454.23
Total 8000 · Payroll Taxes Expense	<u>9,389.34</u>
Total Expense	<u>213,860.83</u>
Net Ordinary Income	-17,263.81
Other Income/Expense	
Other Income	
4101 · Pass Thru Revenue	0.00
4102 · Interest Income	2,784.99
4103 · Other Income	50.00
4105 · Gain/Loss on Sale of Assets	1,185.71
Total Other Income	<u>4,020.70</u>
Net Other Income	<u>4,020.70</u>
Net Income before depreciation	<u><u>-13,243.11</u></u>