

**Salt Pond Golf Club**  
**Profit & Loss**  
 January through August 2009

Salt Pond Golf Club

Jan - Aug 09

Ordinary Income/Expense

Income

|                                      |                   |
|--------------------------------------|-------------------|
| <b>4000 - Sales Revenue</b>          |                   |
| 4001 - Membership                    | 112,435.33        |
| 4002 - Green/Cart Fees               | 407,391.82        |
| 4003 - Pro Shop Merchandise          | 33,529.59         |
| 4004 - Other Pro Shop Sales          | 8,381.60          |
| 4005 - Beer                          | 3,305.00          |
| 4007 - Snack Bar Sales               | 7,118.66          |
| 4008 - Tournament                    | 9,606.00          |
| 4009 - Non Inventoriable Merchandise | 10,301.09         |
| <b>Total 4000 - Sales Revenue</b>    | <u>592,069.09</u> |

**Total Income** 592,069.09

Expense

|                                      |                  |
|--------------------------------------|------------------|
| 5001 - Postage                       | 356.05           |
| 5002 - Office Supplies               | 810.85           |
| 5003 - Software & Internet           | 600.24           |
| 5004 - Travel Expense                | 339.48           |
| 5005 - Business Licenses and Permits | 2,100.00         |
| 5006 - Professional Fees             | 13,991.25        |
| 5008 - Interest Expense              | 13,851.21        |
| 5009 - Credit Card Fees              | 7,527.09         |
| 5010 - Bank Service Charges          | 306.69           |
| 5011 - Depreciation Expense          | 65,364.16        |
| 5012 - Insurance Expense             | 19,409.95        |
| 5016 - Miscellaneous Expense         | 165.42           |
| 5017 - Other Taxes                   | 237.98           |
| 5100 - Marketing                     |                  |
| 5131 - Creative/Production           | 2,410.45         |
| 5132 - Mailing Lists/Postage         | 488.79           |
| 5135 - Advertising Space             | 11,800.20        |
| <b>Total 5100 - Marketing</b>        | <u>14,699.44</u> |
| 5200 - Merchandise Expense           | 26,651.34        |
| 5300 - Snack Bar Expense             | 507.76           |
| 5350 - Snack Bar Wages               | 1,306.13         |
| 5400 - Tournament Meal Expense       | 979.11           |
| 6050 - Golf Course Wages             | 53,195.73        |
| 6051 - Golf Other Personnel Costs    | 399.31           |
| 6160 - Utilities-Golf                | 9,212.85         |
| 6161 - Golf Course Supplies          | 2,653.74         |
| 6163 - Golf Cart Repair & Maint      | 5,008.36         |
| 6169 - Paper & Cleaning Supplies     | 370.22           |
| 7050 - Maintenance Wages             | 106,750.07       |

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|--|---------------------|
| 7051 · Maint. Other Personnel Cost     | 225.00              |
| 7052 · Maint. Health Insurance         | 7,835.20            |
| 7160 · Utilities-Maint                 | 9,978.37            |
| 7161 · Maint Shop Supplies             | 2,103.17            |
| 7162 · Equipment Rentals-Maint         | 390.38              |
| 7163 · Equipment Repairs & Maint       | 8,532.46            |
| 7165 · Building Repair & Maint         | 2,905.42            |
| 7167 · Equipment Lubricants            | 1,455.43            |
| 7168 · Maintenance Tools               | 105.63              |
| 7280 · Fertilizer                      | 18,143.46           |
| 7281 · Chemicals                       | 35,720.80           |
| 7282 · Sand, Topdressing, Stone, Mulch | 2,226.25            |
| 7283 · Seed, Sod, Plants, Flowers      | 5,000.60            |
| 7285 · Irrigation Parts/Repairs        | 5,410.80            |
| 7286 · Outside Services                | 1,106.00            |
| 7390 · Gas                             | 6,556.41            |
| 7391 · Diesel                          | 148.14              |
| 7392 · Propane                         | 2,370.77            |
| 8000 · Payroll Taxes Expense           |                     |
| 8051 · FICA                            | 13,148.23           |
| 8052 · FUTA                            | 604.10              |
| 8053 · SUTA                            | 2,059.49            |
| Total 8000 · Payroll Taxes Expense     | <u>15,811.82</u>    |
| <br>                                   |                     |
| Total Expense                          | <u>472,820.54</u>   |
| <br>                                   |                     |
| Net Ordinary Income                    | 119,248.55          |
| <br>                                   |                     |
| Other Income/Expense                   |                     |
| Other Income                           |                     |
| 4101 · Pass Thru Revenue               | 0.00                |
| 4102 · Interest Income                 | 8,230.16            |
| 4103 · Other Income                    | 450.00              |
| 4105 · Gain/Loss on Sale of Assets     | 1,185.71            |
| Total Other Income                     | <u>9,865.87</u>     |
| <br>                                   |                     |
| Net Other Income                       | <u>9,865.87</u>     |
| <br>                                   |                     |
| Net Income                             | <b>129,114.42</b>   |
| Depreciation                           | <u>65,364.16</u>    |
| Net Income Before Depreciation         | <b>194,478.58</b>   |