

**Salt Pond Golf Club**  
**Draft Profit & Loss YTD Comparison**  
December 2010

	<b>Jan - Dec 10</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4000 · Sales Revenue</b>	
4001 · Membership	101,326.09
4002 · Green/Cart Fees	465,671.90
4003 · Pro Shop Merchandise	46,918.42
4004 · Other Pro Shop Sales	8,294.50
4005 · Beer	4,399.00
<b>4007 · Snack Bar Sales</b>	
4010 · Cart	3,843.30
4011 · Beer	4,025.50
4012 · Beverages	8,716.50
4013 · Salads	1,402.50
4014 · Burgers	3,409.25
4015 · Hot Dogs	4,032.91
4016 · Sandwiches	2,232.50
4017 · Snacks	1,437.85
4018 · Other	1,300.64
<b>Total 4007 · Snack Bar Sales</b>	30,400.95
4008 · Tournament	14,488.00
4009 · Non Inventoriable Merchandise	12,000.16
<b>Total 4000 · Sales Revenue</b>	683,499.02
<b>Total Income</b>	683,499.02
<b>Expense</b>	
5001 · Postage	662.80
5002 · Office Supplies	2,452.04
5003 · Software & Internet	2,286.08
5004 · Travel Expense	468.57
5005 · Business Licenses and Permits	1,591.00
5006 · Professional Fees	22,501.93
5009 · Credit Card Fees	11,581.13
5010 · Bank Service Charges	325.49
5011 · Depreciation Expense	99,941.52
5012 · Insurance Expense	23,534.25
5013 · Taxes - Property	3,517.18
5015 · Gross Receipt Taxes	502.00
5016 · Miscellaneous Expense	389.89
5017 · Other Taxes	312.08
5018 · Bad Debt Write Off	3,249.21
5019 · Lease Expense	1.00
5100 · Marketing	

**Salt Pond Golf Club**  
**Draft Profit & Loss YTD Comparison**  
December 2010

	<u>Jan - Dec 10</u>
5131 · Creative/Production	2,348.67
5132 · Mailing Lists/Postage	861.97
5135 · Advertising Space	9,544.70
5136 · Miscellaneous	81.45
<b>Total 5100 · Marketing</b>	<b>12,836.79</b>
5200 · Merchandise Expense	33,878.87
5300 · Snack Bar Expense	14,772.07
5350 · Snack Bar Wages	13,558.70
5400 · Tournament Meal Expense	1,007.34
6050 · Golf Course Wages	79,943.31
6051 · Golf Other Personnel Costs	1,195.01
6160 · Utilities-Golf	10,464.77
6161 · Golf Course Supplies	668.38
6163 · Golf Cart Repair & Maint	5,359.32
6168 · Score Cards & Pencils	981.00
6169 · Paper & Cleaning Supplies	439.55
7050 · Maintenance Wages	171,398.66
7051 · Maint. Other Personnel Cost	1,569.64
7052 · Maint. Health Insurance	12,183.26
7160 · Utilities-Maint	13,255.71
7161 · Maint Shop Supplies	4,165.30
7162 · Equipment Rentals-Maint	252.97
7163 · Equipment Repairs & Maint	14,347.30
7165 · Building Repair & Maint	1,457.78
7166 · Automobile Expense	782.37
7167 · Equipment Lubricants	2,604.90
7168 · Maintenance Tools	466.15
7280 · Fertilizer	18,500.05
7281 · Chemicals	54,428.61
7282 · Sand, Topdressing, Stone, Mulch	2,796.57
7283 · Seed, Sod, Plants, Flowers	5,551.10
7285 · Irrigation Parts/Repairs	18,937.09
7286 · Outside Services	3,430.50
7287 · Ponds & Wetlands	533.06
7390 · Gas	12,065.70
7391 · Diesel	1,005.06
7392 · Propane	1,958.14
<b>8000 · Payroll Taxes Expense</b>	
8051 · FICA	21,529.08
8052 · FUTA	802.71
8053 · SUTA	7,602.93
<b>Total 8000 · Payroll Taxes Expense</b>	<b>29,934.72</b>

**Salt Pond Golf Club**  
**Draft Profit & Loss YTD Comparison**  
December 2010

	<u>Jan - Dec 10</u>
<b>Total Expense</b>	<u>720,045.92</u>
<b>Net Ordinary Income</b>	-36,546.90
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4101 · Pass Thru Revenue	0.00
4102 · Interest Income	3,568.59
4103 · Other Income	5,685.82
4105 · Gain/Loss on Sale of Assets	-1,804.76
<b>Total Other Income</b>	<u>7,449.65</u>
<b>Net Other Income</b>	7,449.65
<b>Net Income Before Depreciation</b>	<u>70,844.27</u>
Less Depreciation	99,941.52
<b>Net Taxable Income</b>	<u><u>-29,097.25</u></u>