

2010 Salt Pond Golf Course Budget

Income	Totals
Golf and Pro Shop Revenues	
Annual Membership Dues	113,500
Green/Cart Fees	510,500
Pro Shop Merchandise	45,000
Other Sales	9,500
Beer Sales	4,490
Snack Bar Revenue	15,000
Tournament Revenue	13,700
Non-Inventoriable Sales	13,100
Total Course and Pro Shop Revenue	<u>724,790</u>
Other Income	
Pass Thru Revenue	0
Interest Income	3,130
Other Income	4,500
Total Other Income	<u>7,630</u>
Total Income	<u>732,420</u>

Expenses

G&A	
Postage	650
Office Supplies	2,200
Software & Internet	2,339
Travel	720
Licenses & Permits	960
Professional Fees	27,400
Donations	0
Interest Expense	0
Credit Card Fees	12,722
Bank Fees	600
Depreciation	101,272
Insurance	27,100
Property Tax	3,950
Income Taxes	100
Gross Receipts Taxes	590
Miscellaneous	600
Other Taxes	320
Total G&A	<u>181,523</u>
Marketing	
Creative/Production	2,500
Mailing Lists/Postage	500
Special Events	0
Advertising Space	15,000

Misc	500
Total Marketing	<u>18,500</u>

Merchandise Expenses (COGS)	36,125
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Snack Bar Expenses	10,245
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Tournament Meal Expenses	1,300
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Pro Shop Personnel Expenses

Wages	87,436
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Other Personnel Costs	1,675
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Total Pro Shop Personnel Expenses	<u>89,111</u>
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Golf Course Expenses

Utilities (electric, sewer, phone, trash)	14,050
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Golf Course Supplies	3,000
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Equipment Rental- Golf	1,200
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Golf Cart Repair & Maint	8,000
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Score Cards & Pencils	1,000
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Paper & Cleaning Supplies	500
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Total Pro Shop Expenses	<u>27,750</u>
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Maintenance Personnel Expenses

Wages	180,000
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Health Insurance	11,340
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Other Personnel Costs	1,300
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Total Maint Personnel Expenses	<u>192,640</u>
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Maintenance Expenses

Utilities (electric, sewer, phone, trash)	13,906
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Maintenance Shop Supplies	5,400
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Equipment Rentals-Maint	1,000
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Equipment Repair & Maint	14,200
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Building Repair & Maintenance	3,000
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Vehicle Expense	500
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Equipment Lubricants	2,200
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Maintenance Tools	600
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Total Maintenance Expenses	<u>40,806</u>
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Ground Maintenance

Fertilizer	23,000
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Chemicals	42,300
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Sand, Topdressing, Stone, Mulch	4,500
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Seed, Sod, Plants, Flowers	5,800
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Drainage Materials	500
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Irrigation Parts/Repairs	4,800
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Outside Services	2,100
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Ponds & Wetlands	500
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Total Ground Maintenance	<u>83,500</u>
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Fuels

Gas	9,500
Diesel	2,500
Propane	2,500
Total Fuels	<u>14,500</u>

FICA	20,459
FUTA	1,944
SUTA	4,916
Total Payroll Taxes	<u>27,319</u>

Total Expenses	<u>723,319</u>
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Net Profit Before Taxes	9,101
Add Back Depreciation	<u>101,272</u>
Net Profit Before Depreciation	110,373