

2011 Salt Pond Golf Course Budget

Income		Total
Golf and Pro Shop Revenues		
4001	Annual Membership Dues	\$102,000
4002	Green/Cart Fees	485,000
4003	Pro Shop Merchandise	46,000
4004	Other Sales	9,000
4005	Beer Sales	4,000
4007	Snack Bar Revenue	33,000
4008	Tournament Revenue	14,700
4009	Non-Inventoriable Sales	12,000
Total Course and Pro Shop Revenue		<u>705,700</u>
Other Income		
4101	Pass Thru Revenue	0
4102	Interest Income	3,500
4103	Other Income	0
4105	Gain/Loss on Sale of Assets	1,500
4106	Water Income	3,500
Total Other Income		<u>8,500</u>
Total Income		<u>714,200</u>
Expenses		
G&A		
5001	Postage	600
5002	Office Supplies	2,100
5003	Software & Internet	2,400
5004	Travel	500
5005	Licenses & Permits	2,555
5006	Professional Fees	6,000
5007	Donations	0
5008	Interest Expense	0
5009	Credit Card Fees	12,000
5010	Bank Fees	500
5011	Depreciation	102,000
5012	Insurance	27,500
5013	Property Tax	3,500
5014	Income Taxes	0
5015	Gross Receipts Taxes	600
5016	Miscellaneous	300
5017	Other Taxes	300
5019	Lease Expense	1
5050	Finance Payroll	23,000
Total G&A		<u>183,856</u>
Marketing		
5131	Creative/Production	3,200
5132	Mailing Lists/Postage	700
5134	Special Events	0
5135	Advertising Space	12,350
5136	Misc	100
Total Marketing		<u>16,350</u>
5200	Merchandise Expenses (COGS)	31,000

5300	Snack Bar Expenses	13,000
5350	Snack Bar Wages	16,000
	Tournament Meal Expenses	1,300
	Pro Shop Personnel Expenses	
6050	Wages	84,986
6051	Other Personnel Costs	2,050
	Total Pro Shop Personnel Expenses	87,036
	Golf Course Expenses	
6160	Utilities (electric, sewer, phone, trash)	12,000
6161	Golf Course Supplies	2,000
6162	Equipment Rental- Golf	650
6163	Golf Cart Repair & Maint	3,000
6168	Score Cards & Pencils	200
6169	Paper & Cleaning Supplies	500
	Total Pro Shop Expenses	18,350
	Maintenance Personnel Expenses	
7050	Wages	180,000
7052	Health Insurance	13,795
7051	Other Personnel Costs	1,300
	Total Maint Personnel Expenses	195,095
	Maintenance Expenses	
7160	Utilities (electric, sewer, phone, trash)	13,000
7161	Maintenance Shop Supplies	5,000
7162	Equipment Rentals-Maint	1,000
7163	Equipment Repair & Maint	14,000
7165	Building Repair & Maintenance	2,000
7166	Vehicle Expense	1,000
7167	Equipment Lubricants	2,700
7168	Maintenance Tools	500
	Total Maintenance Expenses	39,200
	Ground Maintenance	
7280	Fertilizer	23,000
7281	Chemicals	43,000
7282	Sand, Topdressing, Stone, Mulch	4,500
7283	Seed, Sod, Plants, Flowers	5,500
7284	Drainage Materials	500
7285	Irrigation Parts/Repairs	4,500
7286	Outside Services	3,500
7287	Ponds & Wetlands	1,000
	Total Ground Maintenance	85,500
	Fuels	
7390	Gas	10,500
7391	Diesel	1,800
7392	Propane	2,500
	Total Fuels	14,800
8051	FICA	24,196
8052	FUTA	1,220
8053	SUTA	11,040
	Total Payroll Taxes	36,456

Total Expenses737,943**Net/Profit/(Loss) Before Depreciation****\$78,257****Less Depreciation****102,000****Earnings/(Loss)****-\$23,743**