

## 2009 Salt Pond Golf Course Budget

<b>Income</b>	Totals
Golf and Pro Shop Revenues	729,300
Other Income	25,423
<b>Total Income</b>	<b><u>754,723</u></b>
<b>Expenses</b>	
Administrative	72,653
Depreciation	70,200
Insurance	27,100
Property Tax	9,180
Taxes	1,377
Marketing	28,664
Merchandise Expenses (COGS)	35,631
Snack Bar Expenses	2,800
Pro Shop Personnel Expenses	86,707
Golf Course Expenses	26,238
Maintenance Personnel Expenses	208,842
Maintenance Expenses	40,960
Ground Maintenance	92,500
Fuels	21,000
Payroll Taxes	27,028
<b>Total Expenses</b>	<b><u>750,880</u></b>
<b>Net/Profit/(Loss) Before Depreciation</b>	<b>74,043</b>
<b>Less Depreciation</b>	<b>70,200</b>
<b>Earnings/(Loss) Before Taxes</b>	<b>3,843</b>